GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5001
ANSWERED ON:20.12.2002
INSURANCE OF CO OPERATIVE BANKS DEPOSIT
SAVSHIBHAI MAKWANA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

e: -

(a) whether the Government propose to amend DICGC Act, 1961 in order to increase the limit of insurance coverage of depositors of co-operative banks from one lakh to ten lakh;

(b) if so, the details thereof; and

(c) the time by when it is likely to be done ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a): There is no such proposal under consideration.

(b) & (c) : Do not arise.